



# B.V. Patel Institute of Commerce, Uka Tarsadia University



Date: 17/12/2024

## Report on Visit to Post Office

**Date of Visit:** December, 17 2024

**Faculty Coordinators:** Dr. Arpita Vyas & Miss Nandita Dalal

**Total No. of students:** 45 students

**Male:** 20 students

**Female:** 25 students

### Introduction

On 17<sup>th</sup> December 2024, students of B.Com visited the local post office at Bardoli as part of an educational initiative to learn about the various financial and postal schemes offered by the Department of Posts. The visit aimed to enhance the students' awareness of government schemes, promote financial literacy, which is part of curriculum, and to provide insights into the workings of postal services.

### Objectives

- To familiarize students with the role and functions of the post office.
- To educate students about savings and investment schemes offered by the postal department.
- To observe the operations of a post office and understand its importance in daily life.

### Details of the Visit

The students were warmly received by the postmaster and the staff. The visit began with a brief introduction to the history and significance of the postal service in India. The postmaster explained the various services provided by the post office, including:

1. **Savings Schemes:** Details were provided about the Post Office Savings Account, Recurring Deposit (RD), Fixed Deposit (FD), Senior Citizens Savings Scheme (SCSS), and Public Provident Fund (PPF).
2. **Insurance Plans:** Students learned about Postal Life Insurance (PLI) and Rural Postal Life Insurance (RPLI), highlighting their affordability and benefits.
3. **Small Savings Initiatives:** Special emphasis was placed on the Sukanya Samriddhi Yojana for the girl child and the National Savings Certificate (NSC).
4. **Other Services:** Information on speed post, parcel services, money orders, and philately was shared.

### Interactive Session

An interactive session followed, where students asked questions about eligibility criteria, benefits, and application processes for various schemes. The staff provided practical demonstrations of account opening procedures and online services through the India Post website and mobile app.

### Observations and Insights

The visit provided the students with valuable insights into:

- The role of post offices in promoting financial inclusion in rural and urban areas.
- The benefits of saving and investment at an early age.

- The efficiency of digitized postal services and their impact on ease of use.

## Feedback

The students expressed their gratitude for the informative session and appreciated the hospitality of the post office staff. They highlighted the practical relevance of the visit in understanding financial schemes and government initiatives.

## Conclusion

The visit to the post office was a fruitful learning experience for the students. It not only deepened their knowledge of postal and financial schemes but also reinforced the importance of government efforts in promoting savings, insurance, and secure financial practices. Similar educational visits should be encouraged to bridge the gap between theoretical knowledge and practical exposure.

## Glimpses of the Event



